

# BUILDING SCOTLAND'S FUTURE TODAY





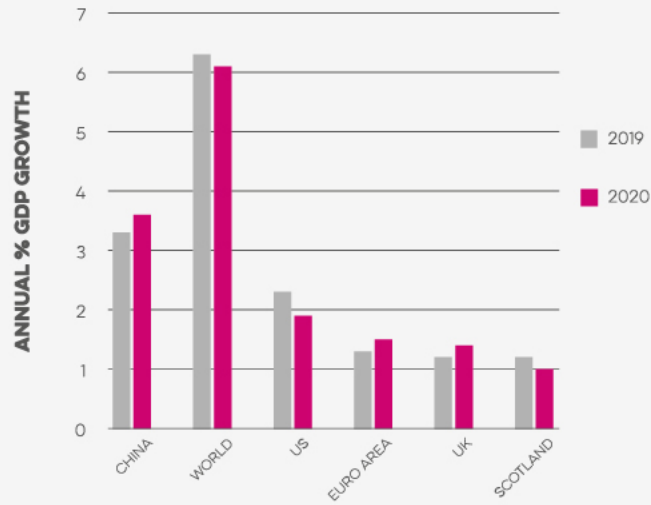
# Our Strategic Framework

Our new Strategic Framework outlines Scottish Enterprise's ambitions for the future and how we will transform the way we work with others. It will deliver:

- ▶ A stronger focus on creating and securing quality jobs
- ▶ Closer partnership working to deliver for communities and families
- ▶ A redesigned support model to raise the growth ambition of all businesses
- ▶ International reputation and reach that attracts investment, trade and talent

## GLOBAL ECONOMY

### ECONOMIC GROWTH FORECAST



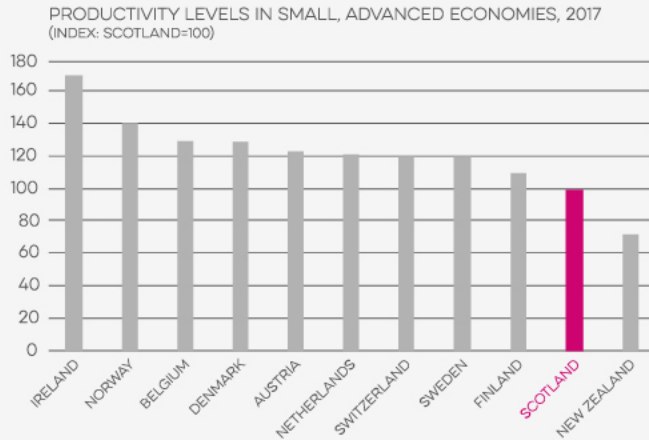
Whilst the global economic environment is challenging there still are **MAJOR OPPORTUNITIES IN EXTERNAL MARKETS**

## PRODUCTIVITY

### GROWING PRODUCTIVITY

is key to creating more, quality jobs and raising wages

Scotland's economy could be £50bn bigger if we could match **THE MOST PRODUCTIVE COUNTRIES**



### LOW PRODUCTIVITY IS AFFECTING REAL WAGE GROWTH -

median earnings are still below 2010 levels and in-work poverty for working-age adults is rising

## SKILLS

**47%** OF 25 TO 64 YEAR OLDS HAVE A TERTIARY EDUCATION - 5TH HIGHEST RATE IN THE OECD

But skills and qualifications are not being fully used:

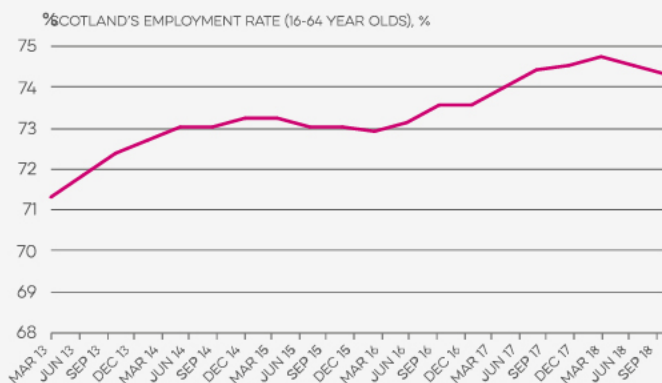
**35%** OF BUSINESSES HAVE AT LEAST ONE EMPLOYEE WITH SKILLS OR QUALIFICATIONS HIGHER THAN NEEDED

**225,000** EMPLOYEES **OVERQUALIFIED/SKILLED** FOR THEIR CURRENT ROLES



## LABOUR MARKET

### SCOTLAND'S EMPLOYMENT IS NEAR RECORD HIGHS



However, in the top performing areas the employment rate is **OVER 10 PERCENTAGE POINTS HIGHER** than the bottom

SOME BUSINESSES ARE EXPERIENCING **SKILL SHORTAGES**

## GLOBAL CHALLENGES & OPPORTUNITIES FOR SCOTLAND

### AUTOMATION

CHALLENGE  
**POTENTIALLY 230K SCOTTISH JOBS AT RISK FROM AUTOMATION**

OPPORTUNITY  
**NEW JOBS CAN BE CREATED IN ROBOTICS, INFORMATICS, AND DATA**

### CLIMATE CHANGE

CHALLENGE  
**SCOTLAND HAS AN AMBITION TO BE CARBON NEUTRAL BY 2040**

OPPORTUNITY  
**GROWING GLOBAL LOW CARBON MARKETS FOR INNOVATIVE BUSINESSES**

### AGEING POPULATION

CHALLENGE  
**BY 2041 THE NUMBER OF PEOPLE IN SCOTLAND AGED 65+ IS EXPECTED TO RISE BY 413K**

OPPORTUNITY  
**DEVELOPING NEW PRODUCTS AND SERVICES TO SUPPORT HEALTHY, ACTIVE AND PRODUCTIVE AGEING GLOBALLY**

## HIGHER & FURTHER EDUCATION



**4** OF OUR UNIVERSITIES ARE IN THE WORLD'S TOP 200



**6** OF OUR COLLEGES IN THE WORLDSKILLS UK TOP 10

**£1 BN** HIGHER EDUCATION R&D AND GROWN BY 50% SINCE 2001

### INWARD INVESTMENT

#### SCOTLAND PERFORMS WELL IN INWARD INVESTMENT

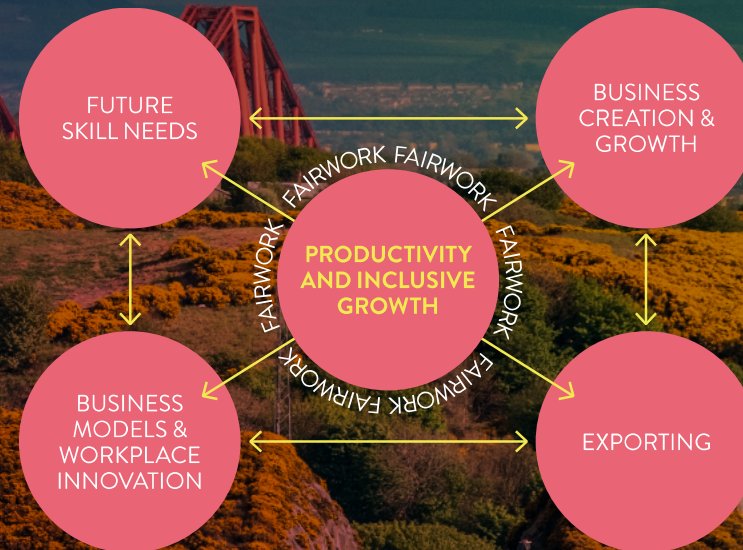
Helped by a combination of high workforce quality, supportive business environment and world-leading research

**TOTAL NUMBER OF PROJECTS SECURED LAST YEAR REMAINS HIGHER THAN ANY YEAR PRIOR TO 2015**

**LEADING UK LOCATION OUTSIDE OF LONDON FOR GLOBAL INVESTMENT FOR THE SIXTH YEAR OUT OF SEVEN**

# ENABLING SCOTLAND'S ECONOMIC SYSTEM TO RESPOND

- ▶ Scottish Government's economic agenda:
  - ▶ Programme for Government
  - ▶ Economic Action Plan
  - ▶ A Trading Nation
- ▶ Enterprise & Skills Strategic Board's Strategic Plan
  - ▶ Vision and priorities focussed on four connected missions:



A photograph of a business meeting taking place in a restaurant or cafe. Several people are seated at tables, engaged in conversation. The scene is dimly lit, with warm ambient lighting. The background shows large windows and indoor plants.

# Collaboration is key

- ▶ Cross-agency working allows us to put the customer first
- ▶ Also enables targeted investment in the communities where it is needed most
- ▶ We believe by pooling talent from the public, private, voluntary and academic sectors, as well as UK and international partners, we can address some of the biggest issues we face, for example:
  - ▶ Building a stronger entrepreneurship society
  - ▶ Driving enterprise in low carbon innovation
  - ▶ Focusing on 'productive, healthy ageing'
  - ▶ Maximising the opportunities of automation and AI

# TRANSFORMING SCOTTISH ENTERPRISE

Scottish Enterprise needs to change to support this new economic landscape. We are undertaking a significant programme of transformation that will equip us to:

- ▶ Step up and set a new pace
- ▶ Make the most of our talent and experience
- ▶ Drive organisational productivity and efficiency
- ▶ Stay proactive and build resilience

# OUR VISION

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An economically vibrant Scotland making a positive impact on the world.

# OUR PURPOSE

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Create more, better jobs that nurture shared wealth and collective wellbeing.

# OUR VALUES

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## Be Brave

We will be fearless and ambitious in our decision-making, delivering for our economy and our communities. We will celebrate together when we succeed and learn together when we fail.

## Be The Difference

We will proudly stand shoulder to shoulder with others to unlock our collective potential and to make a real impact.

## Be Fair

We will act with the highest standards of integrity and empathy, and champion diversity and sustainability.

## Be Our Best

We will expect the highest standards of ourselves and offer excellence when working with others.



A scenic view of a coastal town, likely in Scotland, featuring a row of colorful buildings (red, yellow, blue) along the waterfront. The town is built on a hillside, and the harbor is filled with numerous small boats and yachts. The sky is overcast, and the water is calm.

# THREE YEAR CORPORATE STRATEGY

Building a foundation for  
steady, long-lasting growth for all

# 2019/20 OPERATING PLAN

## Our areas of operational focus:

- ▶ Quality jobs
- ▶ Research and innovation
- ▶ Capital investment
- ▶ Resilience and growth
- ▶ Exports

Create or  
safeguard up to  
**10,500** jobs  
paying at least the  
real living wage

Support international  
exports worth up to **£1.5 billion**

Enable up to **£350 million**  
**of investment** in research and  
development and up to **£200**  
**million of capital investment**

Help businesses to raise growth  
funding of up to **£255**  
million

A photograph of a person walking on a beach at sunset. The sky is a mix of purple, pink, and orange, with dark clouds at the top. The ocean waves are visible in the background. The person is in the middle ground, walking from left to right. The text "thank you" is overlaid in white, lowercase letters in the center of the image.

thank you